

Debt Schedules

Summary Schedule - Total Debt and Other Long-Term Obligations of the Commonwealth

Last Five Fiscal Years
(Dollars in Thousands)

| For the Fiscal Year Ended June 30, | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 2002 | 2001 | 2000 | 1999 | 1998 |
| Tax-Supported Debt: | | | | | |
| Primary Government: | | | | | |
| General Obligation Bonds (4): | | | | | |
| Section 9(a) Bonds | \$ - | \$ - | \$ - | \$ - | \$ 67,215 |
| Section 9(b) Bonds | 451,700 | 486,310 | 520,705 | 534,765 | 441,265 |
| Section 9(c) Bonds (1) | 127,597 | 136,644 | 145,154 | 153,201 | 160,887 |
| Bond Anticipation Notes Payable | - | - | - | 20,000 | 60,000 |
| Subtotal - General Obligation Bonds | 579,297 | 622,954 | 665,859 | 707,966 | 729,367 |
| Non-General Obligation Debt: | | | | | |
| Section 9(d) Bonds (1) | 2,002,041 | 1,911,636 | 1,993,609 | 1,702,846 | 1,699,356 |
| Other Long-Term Debt and Obligations (2) | 965,426 | 879,065 | 787,796 | 736,981 | 667,201 |
| Total Primary Government | 3,546,764 | 3,413,655 | 3,447,264 | 3,147,793 | 3,095,924 |
| Component Units: | | | | | |
| General Obligation Bonds (4): | | | | | |
| Section 9(c) Bonds (1) | 376,462 | 345,154 | 380,332 | 387,963 | 406,560 |
| Bond Anticipation Notes Payable | - | - | - | 13,000 | 4,000 |
| Subtotal - General Obligation Bonds | 376,462 | 345,154 | 380,332 | 400,963 | 410,560 |
| Non-General Obligation Bonds: | | | | | |
| Section 9(d) Bonds (1) | 555,950 | 423,245 | 415,966 | 397,305 | 369,335 |
| Other Long-Term Debt (2) | 388,468 | 329,441 | 312,051 | 275,896 | 247,862 |
| Total Component Units | 1,320,880 | 1,097,840 | 1,108,349 | 1,074,164 | 1,027,757 |
| Total Tax-Supported Debt | 4,867,644 | 4,511,495 | 4,555,613 | 4,221,957 | 4,123,681 |
| Debt Not Supported by Taxes: | | | | | |
| Primary Government: | | | | | |
| Total Primary Government | 2,057,817 | 780,460 | 393,238 | 381,706 | - |
| Component Units: | | | | | |
| Section 9(d) Moral Obligation Bonds | 2,245,191 | 2,260,226 | 2,380,299 | 2,345,038 | 2,238,614 |
| Section 9(d) Other Debt | 421,125 | 360,535 | 376,113 | 390,738 | 325,725 |
| Other Long-Term Debt (3) | 7,765,548 | 6,832,780 | 5,998,672 | 6,157,445 | 5,473,070 |
| Total Component Units | 10,431,864 | 9,453,541 | 8,755,084 | 8,893,221 | 8,037,409 |
| Total Debt Not Supported by Taxes | 12,489,681 | 10,234,001 | 9,148,322 | 9,274,927 | 8,037,409 |
| Total Debt of the Commonwealth | \$ 17,357,325 | \$ 14,745,496 | \$ 13,703,935 | \$ 13,496,884 | \$ 12,161,090 |

(1) Net of unamortized discounts, premiums and/or issuance expenses.

(2) Includes capital lease obligations, notes payable, installment purchase obligations, bond anticipation notes, pension liability, and the long-term portion of the liability for compensated absences.

(3) Includes notes payable.

(4) Total General Obligation Debt for the fiscal year ended:

| | 2002 | 2001 | 2000 | 1999 | 1998 |
|--------------------------------------|------------|------------|--------------|--------------|--------------|
| Section 9(a) Debt: | | | | | |
| Transportation Facilities Bonds | \$ - | \$ - | \$ - | \$ - | \$ 67,215 |
| Section 9(b) Debt: | | | | | |
| Transportation Facilities Bonds | 52,695 | 56,585 | 60,300 | 63,835 | - |
| Public Facilities Bonds | 399,005 | 429,725 | 460,405 | 470,930 | 441,265 |
| Subtotal 9(b) Debt | 451,700 | 486,310 | 520,705 | 534,765 | 441,265 |
| Section 9(c) Debt: | | | | | |
| Higher Educational Institution Bonds | 376,462 | 345,154 | 380,332 | 387,963 | 406,560 |
| Transportation Facilities Bonds | 117,992 | 126,319 | 134,144 | 141,541 | 148,607 |
| Parking Facilities Bonds | 9,605 | 10,325 | 11,010 | 11,660 | 12,280 |
| Subtotal 9(c) Debt | 504,059 | 481,798 | 525,486 | 541,164 | 567,447 |
| Bond Anticipation Notes Payable | - | - | - | 33,000 | 64,000 |
| Total General Obligation Debt | \$ 955,759 | \$ 968,108 | \$ 1,046,191 | \$ 1,108,929 | \$ 1,139,927 |

Tax-Supported Debt and Other Long-Term Obligations

Last Five Fiscal Years
(Dollars in Thousands)

| | For the Fiscal Year Ended June 30, | | | | |
|--|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | 2002 | 2001 | 2000 | 1999 | 1998 |
| Primary Government:(1) | | | | | |
| General Obligation Debt (4): | | | | | |
| Section 9(a) Debt | | | | | |
| Transportation Facilities | \$ - | \$ - | \$ - | \$ - | \$ 67,215 |
| Section 9(b) Debt | | | | | |
| Transportation Facilities | 52,695 | 56,585 | 60,300 | 63,835 | - |
| Public Facilities | 399,005 | 429,725 | 460,405 | 470,930 | 441,265 |
| Subtotal Section 9(b) Debt | 451,700 | 486,310 | 520,705 | 534,765 | 441,265 |
| Section 9(c) Debt | | | | | |
| Parking Facilities | 9,605 | 10,325 | 11,010 | 11,660 | 12,280 |
| Transportation Facilities (2) | 117,992 | 126,319 | 134,144 | 141,541 | 148,607 |
| Subtotal Section 9(c) Debt | 127,597 | 136,644 | 145,154 | 153,201 | 160,887 |
| Bond Anticipation Notes Payable | - | - | - | 20,000 | 60,000 |
| Subtotal General Obligation Debt | 579,297 | 622,954 | 665,859 | 707,966 | 729,367 |
| Non-General Obligation Debt: | | | | | |
| Section 9(d) Debt: | | | | | |
| Transportation Debt (2) | 1,043,900 | 916,835 | 943,625 | 736,960 | 756,700 |
| Virginia Public Building Authority (2) | 958,141 | 994,801 | 1,049,984 | 965,886 | 942,656 |
| Subtotal Section 9(d) Debt | 2,002,041 | 1,911,636 | 1,993,609 | 1,702,846 | 1,699,356 |
| Other Long-Term Debt: | | | | | |
| Transportation Notes Payable | 12,325 | 12,325 | 12,325 | 12,325 | 12,325 |
| Regional Jail Construction | 28,974 | 31,017 | 59,671 | 62,635 | 65,510 |
| Capital Lease Obligations | 202,265 | 211,192 | 213,314 | 221,999 | 225,941 |
| Installment Purchase Obligations (3) | 32,182 | 41,796 | 26,672 | 27,457 | 9,514 |
| Virginia Public Broadcasting Board Notes Payable | 21,960 | 23,840 | - | - | - |
| Industrial Development Authority Obligations | 37,800 | 42,490 | - | - | - |
| Subtotal Other Long-Term Debt | 335,506 | 362,660 | 311,982 | 324,416 | 313,289 |
| Other Long-Term Obligations: | | | | | |
| Compensated Absences | 306,972 | 309,699 | 297,716 | 271,576 | 266,117 |
| Pension Liability | 302,664 | 186,602 | 172,780 | 138,107 | 87,794 |
| Other Liabilities | 20,284 | 20,104 | 5,318 | 2,882 | - |
| Subtotal Other Long-Term Obligations | 629,920 | 516,405 | 475,814 | 412,565 | 353,911 |
| Total Primary Government | 3,546,764 | 3,413,655 | 3,447,264 | 3,147,793 | 3,095,924 |
| Component Units: | | | | | |
| General Obligation Bonds (4): | | | | | |
| Section 9(c) Debt | | | | | |
| Higher Educational Institutions (2) | 376,462 | 345,154 | 380,332 | 387,963 | 406,560 |
| Bond Anticipation Notes Payable | - | - | - | 13,000 | 4,000 |
| Subtotal General Obligation Debt | 376,462 | 345,154 | 380,332 | 400,963 | 410,560 |
| Non-General Obligation Debt: | | | | | |
| Section 9(d) Debt: | | | | | |
| Higher Educational Institutions (5) | 9,165 | - | - | - | - |
| Virginia Port Authority | 94,060 | 94,060 | 102,655 | 106,805 | 108,085 |
| Innovative Technology Authority | 10,590 | 11,120 | 11,656 | 12,195 | 12,630 |
| Virginia College Building Authority | 354,890 | 289,830 | 272,460 | 248,190 | 217,620 |
| Virginia Biotechnology Research Park Authority | 87,245 | 28,235 | 29,195 | 30,115 | 31,000 |
| Subtotal Section 9(d) Debt | 555,950 | 423,245 | 415,966 | 397,305 | 369,335 |
| Other Long-Term Debt: | | | | | |
| Long-Term Capital Lease Obligations | 45,810 | 31,628 | 29,113 | 24,216 | 26,016 |
| Installment Purchase Obligations (3) | 23,347 | 25,703 | 28,009 | 26,714 | 25,687 |
| Subtotal Other Long-Term Debt | 69,157 | 57,331 | 57,122 | 50,930 | 51,703 |
| Other Long-Term Obligations: | | | | | |
| Compensated Absences | 182,603 | 174,631 | 164,671 | 152,177 | 148,488 |
| Pension Liability | 136,708 | 97,479 | 90,258 | 72,789 | 47,671 |
| Subtotal Other Long-Term Obligations | 319,311 | 272,110 | 254,929 | 224,966 | 196,159 |
| Total Component Units | 1,320,880 | 1,097,840 | 1,108,349 | 1,074,164 | 1,027,757 |
| Total Tax-Supported Debt | \$ 4,867,644 | \$ 4,511,495 | \$ 4,555,613 | \$ 4,221,957 | \$ 4,123,681 |

(1) The General Obligation Debt is the only debt or long-term obligation that is backed by the full faith, credit, and taxing power of the Commonwealth.

(2) Net of unamortized discounts.

(3) Reflected as Notes Payable in Footnote 17, Long-Term Liabilities.

(4) See Note 4 on previous page.

(5) Related to Virginia College Building Authority's Equipment Leasing Program

Debt and Other Long-Term Obligations Not Supported by Taxes

Last Five Fiscal Years
(Dollars in Thousands)

| | For the Fiscal Year Ended June 30, | | | | |
|---|------------------------------------|----------------------|----------------------|----------------------|---------------------|
| | 2002 | 2001 | 2000 | 1999 | 1998 |
| Primary Government: | | | | | |
| Other Long-Term Debt & Obligations: | | | | | |
| Federal Reserve Anticipation Notes Payable | \$ 375,000 | \$ 375,000 | \$ - | \$ - | \$ - |
| Pocahontas Parkway Association Bonds | 418,850 | 405,460 | 393,238 | 381,706 | - |
| Pension Liability | 6,389 | 3,926 | 4,186 | 3,347 | 1,813 |
| Compensated Absences | 8,084 | 7,764 | 8,253 | 7,628 | 6,777 |
| Installment Purchases | 17,861 | 11,398 | - | 1 | - |
| Tuition Benefits Payable | 781,827 | 530,970 | 423,067 | 214,888 | 153,048 |
| Lottery Prizes Payable | 449,694 | 461,643 | 546,411 | 619,563 | 631,822 |
| Other | 112 | - | - | - | - |
| Total Primary Government | 2,057,817 | 1,796,161 | 1,375,155 | 1,227,133 | 793,460 |
| Component Units: | | | | | |
| Section 9(d) Moral Obligation Debt: (1) | | | | | |
| Virginia Housing Development Authority | 1,278,338 | 1,357,976 | 1,438,838 | 1,503,910 | 1,333,427 |
| Virginia Public School Authority (1991 Resolution) | 432,117 | 459,772 | 487,282 | 514,487 | 542,373 |
| Virginia Resources Authority | 534,736 | 442,478 | 454,179 | 326,641 | 362,814 |
| Subtotal Section 9(d) Moral Obligation Debt | 2,245,191 | 2,260,226 | 2,380,299 | 2,345,038 | 2,238,614 |
| Section 9(d) Other Debt: | | | | | |
| Higher Educational Institutions: | | | | | |
| Auxiliary Enterprise Revenue Bonds | 261,135 | 273,090 | 284,608 | 295,458 | 229,675 |
| Teaching Hospitals Revenue Bonds (5) | 159,990 | 87,445 | 91,505 | 95,280 | 96,050 |
| Subtotal Section 9(d) Other Debt | 421,125 | 360,535 | 376,113 | 390,738 | 325,725 |
| Other Long-Term Debt: | | | | | |
| Virginia Housing Development Authority (1) (2) | 4,778,204 | 4,352,311 | 4,002,449 | 4,364,424 | 3,953,095 |
| Hampton Roads Sanitation District | 152,978 | 161,800 | 166,860 | 179,752 | 191,012 |
| Virginia Equine Center | 16,145 | 5,645 | 6,305 | 6,930 | 7,530 |
| Virginia Biotechnology Research Park Authority | 14,965 | 15,745 | 16,240 | 16,750 | - |
| Virginia Public School Authority (2) (3) | 1,658,368 | 1,614,518 | 1,419,766 | 1,269,793 | 1,113,206 |
| Virginia Port Authority | 93,325 | 93,325 | 94,975 | 96,555 | 98,065 |
| Virginia Commonwealth University Health System Authority | - | 82,260 | 87,480 | 93,040 | 33,705 |
| Virginia Resources Authority | 223,837 | 219,865 | - | - | - |
| Notes Payable | 494,689 | 260,221 | 176,016 | 112,187 | 76,457 |
| Bond Anticipation Notes | 895 | - | - | - | - |
| Other Long-Term Debt | 332,142 | 27,090 | 28,581 | 18,014 | - |
| Subtotal Other Long-Term Debt | 7,765,548 | 6,832,780 | 5,998,672 | 6,157,445 | 5,473,070 |
| Subtotal Section 9(d) and Other Debt | 8,186,673 | 7,193,315 | 6,374,785 | 6,548,183 | 5,798,795 |
| Total Component Units | 10,431,864 | 9,453,541 | 8,755,084 | 8,893,221 | 8,037,409 |
| Total Debt Not Supported by Taxes (4) | \$ 12,489,681 | \$ 11,249,702 | \$ 10,130,239 | \$ 10,120,354 | \$ 8,830,869 |

(1) Net of unamortized discounts, premiums, and/or issuance expenses.

(2) Includes notes payable and/or installment purchases.

(3) As restated per GASB Statement No. 23, *Accounting and Financial Reporting for Refunding of Debt Reported by Proprietary Activities*.

(4) These amounts are not backed by the full faith, credit, and taxing power of the Commonwealth.

(5) Beginning in 2002, this includes the Virginia Commonwealth University Health System

Authorized and Unissued Tax-Supported Debt

For the Fiscal Year Ended June 30, 2002

(Dollars in Thousands)

| | As of June 30, 2001 | New Debt Authorized | Debt Issued | Other Adjust- ments | As of June 30, 2002 |
|--|---------------------------|------------------------|-------------------|---------------------------|---------------------------|
| Section 9(c) Debt (Primary Government): | | | | | |
| Higher Educational Institution Bonds | 131,763 | 93,260 | 65,635 | (9,883) | 149,505 |
| Parking Facilities Bonds | - | - | - | - | - |
| Transportation Facilities Bonds | - | - | - | - | - |
| Subtotal Section 9(c) Debt | <u>131,763</u> | <u>93,260</u> | <u>65,635</u> | <u>(9,883)</u> | <u>149,505</u> |
| Section 9(d) Debt: | | | | | |
| Primary Government: | | | | | |
| Transportation Contract Revenue Bonds (Route 28) | 54,092 | - | - | (17,695) | 36,397 |
| Transportation Contract Revenue Bonds (Route 58) | 102,428 | - | 102,165 | (263) | - |
| Transportation Contract Revenue Bonds (Northern Virginia Transportation District Fund Program) | 176,880 | 29,000 | 58,650 | (902) | 146,328 |
| Component Units: | | | | | |
| Virginia Biotechnology Research Park Authority | 60,010 | - | 60,010 | - | - |
| Virginia Public Building Authority (Projects) | 49,831 | 251,871 | 5,700 | - | 296,002 |
| Virginia Public Building Authority (Juvenile Detention Facilities) | - | 28,255 | - | - | 28,255 |
| Virginia Public Building Authority (Jails) | 30,146 | 42,018 | 30,130 | - | 42,034 |
| Virginia College Building Authority (21st Century) | - | 380,591 | 82,720 | - | 297,871 |
| Virginia College Building Authority (Equipment Lease Program) | 49,847 | 70,000 | 48,075 | (1,772) | 70,000 |
| Capital Lease Revenue Financings | - | - | - | - | - |
| Subtotal Section 9(d) Debt | <u>523,234</u> | <u>801,735</u> | <u>387,450</u> | <u>(20,632)</u> | <u>916,887</u> |
| Total Authorized and Unissued Tax-Supported Debt | <u>654,997</u> | <u>894,995</u> | <u>453,085</u> | <u>(30,515)</u> | <u>1,066,392</u> |
| VA Port Authority | - | 135,000 | - | - | 135,000 |
| Virginia Aviation Board (Airport Improvement Note) | - | 6,600 | - | - | 6,600 |
| Totals | <u>\$ 654,997</u> | <u>\$ 1,036,595</u> | <u>\$ 453,085</u> | <u>\$ (30,515)</u> | <u>\$ 1,207,992</u> |

Tax-Supported Debt - Annual Debt Service Requirements (1)

For the Fiscal Year Ended June 30, 2002

(Dollars in Thousands)

| Fiscal Year Ending June 30 | General Obligation Debt Sections 9(a), 9(b) and 9(c) | | | Other Tax-Supported Debt Section 9(d) [1] [2] | | |
|----------------------------------|---|-------------------|---------------------|--|---------------------|---------------------|
| | Principal | Interest | Total | Principal | Interest | Total |
| 2003 | \$ 79,891 | \$ 46,461 | \$ 126,352 | \$ 174,460 | \$ 129,788 | \$ 304,248 |
| 2004 | 80,216 | 42,839 | 123,055 | 173,470 | 122,541 | 296,011 |
| 2005 | 76,435 | 39,153 | 115,588 | 159,355 | 114,263 | 273,618 |
| 2006 | 75,420 | 35,549 | 110,969 | 142,795 | 106,714 | 249,509 |
| 2007 | 75,335 | 31,977 | 107,312 | 149,420 | 100,096 | 249,516 |
| 2008 | 76,865 | 28,293 | 105,158 | 145,480 | 93,254 | 238,734 |
| 2009 | 72,769 | 24,422 | 97,191 | 156,490 | 86,451 | 242,941 |
| 2010 | 68,915 | 21,126 | 90,041 | 147,730 | 79,265 | 226,995 |
| 2011 | 66,222 | 17,704 | 83,926 | 146,980 | 72,320 | 219,300 |
| 2012 | 61,420 | 14,431 | 75,851 | 146,350 | 65,088 | 211,438 |
| 2013 | 54,555 | 11,519 | 66,074 | 139,905 | 57,869 | 197,774 |
| 2014 | 44,250 | 8,786 | 53,036 | 129,990 | 50,802 | 180,792 |
| 2015 | 40,115 | 6,665 | 46,780 | 131,060 | 43,931 | 174,991 |
| 2016 | 31,150 | 4,613 | 35,763 | 135,220 | 36,958 | 172,178 |
| 2017 | 18,030 | 3,033 | 21,063 | 135,550 | 29,871 | 165,421 |
| 2018 | 11,110 | 2,132 | 13,242 | 120,895 | 23,049 | 143,944 |
| 2019 | 9,655 | 1,568 | 11,223 | 94,075 | 16,974 | 111,049 |
| 2020 | 8,050 | 1,075 | 9,125 | 67,595 | 12,133 | 79,728 |
| 2021 | 8,460 | 667 | 9,127 | 59,935 | 8,588 | 68,523 |
| 2022 | 2,005 | 245 | 2,250 | 39,395 | 5,413 | 44,808 |
| 2023 | 1,520 | 148 | 1,668 | 24,870 | 3,770 | 28,640 |
| 2024 | 1,590 | 70 | 1,660 | 26,190 | 2,449 | 28,639 |
| 2025 | - | - | - | 10,310 | 1,058 | 11,368 |
| 2026 | - | - | - | 10,830 | 539 | 11,369 |
| Subtotal | <u>963,978</u> | <u>342,476</u> | <u>1,306,454</u> | <u>2,668,350</u> | <u>1,263,184</u> | <u>3,931,534</u> |
| Less | | | | | | |
| Unamortized | | | | | | |
| Discount | (8,219) | - | (8,219) | (25,796) | - | (25,796) |
| Less | | | | | | |
| Deferral on | | | | | | |
| Debt Defeasance | <u>-</u> | <u>-</u> | <u>-</u> | <u>(12,478)</u> | <u>-</u> | <u>(12,478)</u> |
| TOTAL | <u>\$ 955,759</u> | <u>\$ 342,476</u> | <u>\$ 1,298,235</u> | <u>\$ 2,630,076</u> | <u>\$ 1,263,184</u> | <u>\$ 3,893,260</u> |

(1) Includes Virginia Biotechnology Research Park Authority, Innovative Technology Authority, Virginia Public Broadcasting Board and Transportation Notes Payable. Does not include other capital leases, installment purchase obligations, regional jails, compensated absences, pension liability, and uninsured employers fund.

(2) Includes principal amount of \$2,014,366 which includes Transportation Notes Payable of \$12,325 for the primary government.

| Total | | |
|---------------------|---------------------|---------------------|
| Principal | Interest | Total |
| \$ 254,351 | \$ 176,249 | \$ 430,600 |
| 253,686 | 165,380 | 419,066 |
| 235,790 | 153,416 | 389,206 |
| 218,215 | 142,263 | 360,478 |
| 224,755 | 132,073 | 356,828 |
| 222,345 | 121,547 | 343,892 |
| 229,259 | 110,873 | 340,132 |
| 216,645 | 100,391 | 317,036 |
| 213,202 | 90,024 | 303,226 |
| 207,770 | 79,519 | 287,289 |
| 194,460 | 69,388 | 263,848 |
| 174,240 | 59,588 | 233,828 |
| 171,175 | 50,596 | 221,771 |
| 166,370 | 41,571 | 207,941 |
| 153,580 | 32,904 | 186,484 |
| 132,005 | 25,181 | 157,186 |
| 103,730 | 18,542 | 122,272 |
| 75,645 | 13,208 | 88,853 |
| 68,395 | 9,255 | 77,650 |
| 41,400 | 5,658 | 47,058 |
| 26,390 | 3,918 | 30,308 |
| 27,780 | 2,519 | 30,299 |
| 10,310 | 1,058 | 11,368 |
| 10,830 | 539 | 11,369 |
| <u>3,632,328</u> | <u>1,605,660</u> | <u>5,237,988</u> |
| | | |
| (34,015) | - | (34,015) |
| | | |
| <u>(12,478)</u> | <u>-</u> | <u>(12,478)</u> |
| <u>\$ 3,585,835</u> | <u>\$ 1,605,660</u> | <u>\$ 5,191,495</u> |

Tax-Supported Debt - Detail of Long-Term Indebtedness

For the Fiscal Year Ended June 30, 2002

(Dollars in Thousands)

| Series | Amount Issued | Outstanding June 30, 2001 | Issued (Retired) During Year | Outstanding June 30, 2002 | Maturity |
|---|------------------|---------------------------------|---------------------------------------|---------------------------------|------------------------|
| General Obligation Debt | | | | | |
| Section 9(b) Debt (Primary Government): | | | | | |
| Transportation Facilities Bonds | | | | | |
| Series 1993 Refunding | \$ 74,255 | \$ 56,585 | \$ (3,890) | \$ 52,695 | 4/29/00 07/01/02-11 |
| Total Transportation Facilities Bonds | <u>74,255</u> | <u>56,585</u> | <u>(3,890)</u> | <u>52,695</u> | |
| Public Facilities Bonds | | | | | |
| Series 1993 | 200,000 | 95,000 | (10,000) | 85,000 | 12/01/02-13 |
| Series 1994 | 163,900 | 40,975 | (8,195) | 32,780 | 06/01/03-06 |
| Series 1996 Refunding | 64,390 | 62,315 | (405) | 61,910 | 06/01/03-15 |
| Series 1996 | 49,775 | 37,350 | (2,490) | 34,860 | 06/01/03-16 |
| Series 1997 | 97,045 | 76,625 | (5,105) | 71,520 | 06/01/03-16 |
| Series 1998 Refunding | 50,990 | 49,560 | (355) | 49,205 | 06/01/03-13 |
| Series 1998 | 59,235 | 49,885 | (3,115) | 46,770 | 06/01/03-17 |
| Series 1999 | 20,125 | 18,015 | (1,055) | 16,960 | 06/01/03-18 |
| Total Public Facilities Bonds | <u>705,460</u> | <u>429,725</u> | <u>(30,720)</u> | <u>399,005</u> | |
| Total Section 9(b) Debt | <u>779,715</u> | <u>486,310</u> | <u>(34,610)</u> | <u>451,700</u> | |
| Section 9(c) Debt | | | | | |
| Higher Educational Institution Bonds (Component Units) | | | | | |
| Series 1979 Bonds | | | | | |
| James Madison University Dormitory Complex | 3,695 | 1,350 | (150) | 1,200 | 06/01/03-09 |
| Subtotal Series 1979 Bonds | <u>3,695</u> | <u>1,350</u> | <u>(150)</u> | <u>1,200</u> | |
| Series 1981 Bonds | | | | | |
| Virginia Commonwealth University Low-Rise Dormitory | 4,932 | 2,152 | (185) | 1,967 | 06/01/03-11 |
| Subtotal Series 1981 Bonds | <u>4,932</u> | <u>2,152</u> | <u>(185)</u> | <u>1,967</u> | |
| Series 1983 Bonds | | | | | |
| Old Dominion University Mid-Rise Dormitory | 3,500 | 1,780 | (125) | 1,655 | 06/01/03-13 |
| Powhatan Field Apartments, Phase II | 3,636 | 1,855 | (130) | 1,725 | 06/01/03-13 |
| Virginia Commonwealth University Low-Rise Dormitory | 4,050 | 2,060 | (145) | 1,915 | 06/01/03-13 |
| Subtotal Series 1983 Bonds | <u>11,186</u> | <u>5,695</u> | <u>(400)</u> | <u>5,295</u> | |
| Series 1984 Bonds | | | | | |
| Virginia Commonwealth University Dormitory Renovation | 2,890 | 545 | (175) | 370 | 06/01/03-04 |
| Subtotal Series 1984 Bonds | <u>2,890</u> | <u>545</u> | <u>(175)</u> | <u>370</u> | |
| Series 1989 Bonds | | | | | |
| George Mason University Humanities III | 9,400 | 5,259 | (519) | 4,740 | 06/01/03-09 |
| Residence Hall III | 10,697 | 5,986 | (590) | 5,396 | 06/01/03-09 |
| Longwood College Air Conditioning Repairs | 125 | 35 | (11) | 24 | 06/01/03-04 |
| Parapet Wall Repairs | 370 | 106 | (33) | 73 | 06/01/03-04 |
| Parking Facility | 1,100 | 315 | (98) | 217 | 06/01/03-04 |
| Telecommunications | 1,500 | 428 | (133) | 295 | 06/01/03-04 |
| University of Virginia Student Health Center | 1,300 | 727 | (71) | 656 | 06/01/03-09 |
| Virginia Polytechnic Institute and State University Telecommunications | 16,000 | 4,571 | (1,427) | 3,144 | 06/01/03-04 |
| Subtotal Series 1989 Bonds | <u>40,492</u> | <u>17,427</u> | <u>(2,882)</u> | <u>14,545</u> | |

| Series | Amount Issued | Outstanding June 30, 2001 | Issued (Retired) During Year | Outstanding June 30, 2002 | Maturity |
|---|------------------|---------------------------------|---------------------------------------|---------------------------------|-------------|
| General Obligation Debt | | | | | |
| Section 9(c) Debt (continued) | | | | | |
| Higher Educational Institution Bonds (Component Units) (continued) | | | | | |
| Series 1990 Bonds | | | | | |
| University of Virginia | | | | | |
| Judge Advocate General School | 6,265 | 4,110 | (315) | 3,795 | 06/01/03-10 |
| Subtotal Series 1990 Bonds | 6,265 | 4,110 | (315) | 3,795 | |
| Series 1991 Bonds | | | | | |
| College of William and Mary | | | | | |
| Graduate Dormitory | 7,075 | 350 | (350) | - | |
| George Mason University | | | | | |
| Parking Lots | 550 | - | | - | |
| Norfolk State University | | | | | |
| Cafeteria | 4,055 | 200 | (200) | - | |
| Residence Hall | 9,320 | 460 | (460) | - | |
| Old Dominion University | | | | | |
| Webb Center | 6,855 | 330 | (330) | - | |
| University of Virginia | | | | | |
| Student Housing | 13,760 | 680 | (680) | - | |
| Virginia Commonwealth University | | | | | |
| Student Commons | 3,040 | - | | - | |
| Virginia Polytechnic Institute and State University | | | | | |
| Dormitory and Dining | 5,015 | 240 | (240) | - | |
| Parking | 4,220 | 205 | (205) | - | |
| Student Center | 3,260 | 155 | (155) | - | |
| Subtotal Series 1991 Bonds | 57,150 | 2,620 | (2,620) | - | |
| Series 1992 Bonds | | | | | |
| Christopher Newport University | | | | | |
| Dormitory Project | 7,970 | 555 | (175) | 380 | 06/01/03-04 |
| College of William and Mary | | | | | |
| Dormitory Renovations | 1,365 | 335 | (60) | 275 | 06/01/03-06 |
| University Center | 10,455 | 1,435 | (450) | 985 | 06/01/03-04 |
| George Mason University | | | | | |
| Parking Structure | 5,045 | 1,230 | (600) | 630 | 06/01/03 |
| Student Union II Addition | 2,535 | 235 | (115) | 120 | 06/01/03 |
| James Madison University | | | | | |
| Student Activities | 7,275 | 1,000 | (315) | 685 | 06/01/03-04 |
| Longwood College | | | | | |
| Student Housing | 4,755 | 445 | (215) | 230 | 06/01/03 |
| Mary Washington College | | | | | |
| Residence Hall | 3,305 | 455 | (145) | 310 | 06/01/03-04 |
| University of Virginia | | | | | |
| Central Grounds Parking | 11,595 | 2,900 | (520) | 2,380 | 06/01/03-06 |
| Clinch Valley Dormitory | 705 | 100 | (30) | 70 | 06/01/03-04 |
| Dining Facility | 4,795 | 2,495 | (325) | 2,170 | 06/01/03-12 |
| HSC Parking | 1,635 | 395 | (70) | 325 | 06/01/03-06 |
| West Scott Stadium Parking | 1,195 | 290 | (50) | 240 | 06/01/03-06 |
| VCCS/Northern Virginia Community College | | | | | |
| NVCC Parking Deck | 3,010 | 285 | (140) | 145 | 06/01/03 |
| Virginia Commonwealth University | | | | | |
| Dormitory Renovations | 3,180 | 770 | (140) | 630 | 06/01/03-06 |
| Housing Repairs | 1,320 | 195 | (60) | 135 | 06/01/03-04 |
| MCV Parking Deck | 8,205 | 1,125 | (355) | 770 | 06/01/03-04 |
| Virginia Polytechnic Institute and State University | | | | | |
| Dormitory Repairs | 2,790 | 675 | (120) | 555 | 06/01/03-06 |
| Residence Hall | 4,990 | 685 | (215) | 470 | 06/01/03-04 |
| VPI Dormitory | 2,680 | 650 | (115) | 535 | 06/01/03-06 |
| Subtotal Series 1992 Bonds | 88,805 | 16,255 | (4,215) | 12,040 | |

Continued on next page

Tax-Supported Debt - Detail of Long-Term Indebtedness (Continued from previous page)

For the Fiscal Year Ended June 30, 2002

(Dollars in Thousands)

| Series | Amount Issued | Outstanding June 30, 2001 | Issued (Retired) During Year | Outstanding June 30, 2002 | Maturity |
|---|------------------|---------------------------------|---------------------------------------|---------------------------------|-------------|
| General Obligation Debt | | | | | |
| Section 9(c) Debt (continued) | | | | | |
| Higher Educational Institution Bonds (Component Units) (continued) | | | | | |
| Series 1992 Refunding Bonds | | | | | |
| George Mason University | | | | | |
| Field House | 3,401 | 447 | (447) | - | |
| Parking Lot IX | 644 | 291 | (67) | 224 | 06/01/03-05 |
| Physical Education Project | 9,757 | 4,355 | (1,028) | 3,327 | 06/01/03-05 |
| Residence Hall II | 1,538 | 694 | (157) | 537 | 06/01/03-05 |
| Residence Halls | 5,498 | 720 | (720) | - | |
| University Union | 4,679 | 617 | (617) | - | |
| James Madison University | | | | | |
| Convocation Center | 5,074 | 1,124 | (599) | 525 | 06/01/03 |
| Warren Campus Center | 2,582 | 1,165 | (265) | 900 | 06/01/03-05 |
| Longwood College | | | | | |
| French Dormitory | 479 | 61 | (61) | - | |
| Old Dominion University | | | | | |
| Gresham Dormitory Renovation | 880 | 194 | (102) | 92 | 06/01/03 |
| Mid-Rise Dormitory | 4,352 | 960 | (506) | 454 | 06/01/03 |
| Powhatan Field Apartments | 384 | 52 | (52) | - | |
| Radford University | | | | | |
| Recreation and Convocation Center | 2,427 | 320 | (320) | - | |
| University of Virginia | | | | | |
| Clinch Valley Student Union | 410 | 56 | (56) | - | |
| Newcomb Hall Addition | 2,030 | 449 | (238) | 211 | 06/01/03 |
| Observatory Dining Hall | 672 | 302 | (68) | 234 | 06/01/03-05 |
| Sponsor's Hall Addition | 1,399 | 634 | (147) | 487 | 06/01/03-05 |
| Student Activity Center | 428 | 196 | (47) | 149 | 06/01/03-05 |
| Student Housing | 3,626 | 801 | (423) | 378 | 06/01/03 |
| Virginia Commonwealth University | | | | | |
| Academic Campus Parking | 3,188 | 419 | (419) | - | |
| MCV Gymnasium | 591 | 80 | (80) | - | |
| VCU Parking Deck E | 1,926 | 869 | (197) | 672 | 06/01/03-05 |
| Virginia Military Institute | | | | | |
| Auditorium and Athletic Facility | 3,119 | 409 | (409) | - | |
| Subtotal Series 1992 Refunding Bonds | 59,084 | 15,215 | (7,025) | 8,190 | |
| Series 1993 Bonds | | | | | |
| College of William and Mary | | | | | |
| Graduate Dormitory | 205 | 50 | (25) | 25 | 06/01/03 |
| Graduate Dormitory Renovation | 610 | 430 | (25) | 405 | 06/01/03-13 |
| Graduate University Center | 205 | 145 | (10) | 135 | 06/01/03-13 |
| George Mason University | | | | | |
| University Center | 21,460 | 16,970 | (865) | 16,105 | 06/01/03-15 |
| James Madison University | | | | | |
| Primary Electrical Upgrade | 405 | 95 | (45) | 50 | 06/01/03 |
| Residence Facility | 5,260 | 3,700 | (235) | 3,465 | 06/01/03-13 |
| Mary Washington College | | | | | |
| Telecommunications | 4,340 | 3,150 | (200) | 2,950 | 06/01/03-13 |
| Subtotal Series 1993 Bonds | 32,485 | 24,540 | (1,405) | 23,135 | |

| Series | Amount Issued | Outstanding June 30, 2001 | Issued (Retired) During Year | Outstanding June 30, 2002 | Maturity |
|---|------------------|---------------------------------|---------------------------------------|---------------------------------|-------------|
| General Obligation Debt | | | | | |
| Section 9(c) Debt (continued) | | | | | |
| Higher Educational Institution Bonds (Component Units) (continued) | | | | | |
| Series 1993 Refunding Bonds | | | | | |
| Christopher Newport University | | | | | |
| Campus Center | 1,117 | 373 | (186) | 187 | 06/01/03 |
| Christopher Newport Track | 80 | 35 | - | 35 | 06/01/03-04 |
| Campus Center | 463 | 227 | (1) | 226 | 06/01/03-04 |
| Dormitory Project | 3,570 | 3,515 | (10) | 3,505 | 06/01/03-22 |
| Christopher Newport Track 89R Refunded Portion | 185 | 62 | (29) | 33 | 06/01/03 |
| College of William and Mary | | | | | |
| Cary Field | 380 | - | - | - | |
| Graduate Housing | 4,424 | 4,199 | (36) | 4,163 | 06/01/03-11 |
| Randolph Residences 89R Refunded Portion | 1,133 | - | - | - | |
| Randolph Residences 89B Refunded Portion | 1,412 | 1,209 | (142) | 1,067 | 06/01/03-09 |
| Telecommunications 89B Refunded Portion | 1,148 | 809 | (251) | 558 | 06/01/03-04 |
| Telecommunications 90B Refunded Portion | 162 | 149 | (35) | 114 | 06/01/03-05 |
| Tyler Hall Renovation | 819 | 582 | (72) | 510 | 06/01/03-08 |
| George Mason University | | | | | |
| Parking Lot #10 | 367 | 197 | (37) | 160 | 06/01/03-06 |
| Parking Lot | 427 | 143 | (73) | 70 | 06/01/03 |
| Parking Lot VIII | 176 | 86 | (1) | 85 | 06/01/03-04 |
| Residence Halls IV | 7,449 | 7,039 | (649) | 6,390 | 06/01/03-10 |
| Residence Halls II | 4,249 | 2,302 | (420) | 1,882 | 06/01/03-06 |
| Security Information Building | 211 | 116 | (21) | 95 | 06/01/03-06 |
| James Madison University | | | | | |
| Dormitory 89R Refunded Portion | 2,297 | 765 | (372) | 393 | 06/01/03 |
| Gibbons Hall Renovation | 1,802 | 1,703 | (156) | 1,547 | 06/01/03-10 |
| Stadium Seating | 484 | 232 | (1) | 231 | 06/01/03-04 |
| Student Residence Hall | 2,789 | 1,972 | (245) | 1,727 | 06/01/03-08 |
| Dormitory | 516 | 251 | - | 251 | 06/01/03-04 |
| Dormitory - 138 Bed | 431 | 206 | - | 206 | 06/01/03-04 |
| Stadium Seating | 1,168 | 392 | (191) | 201 | 06/01/03 |
| Telecommunications | 2,321 | - | - | - | |
| Longwood College | | | | | |
| Housing Repairs | 294 | 277 | (27) | 250 | 06/01/03-10 |
| Residence Halls Renovation | 155 | 70 | - | 70 | 06/01/03-04 |
| Physical Education Building | 258 | - | - | - | |
| Renovation | 370 | 124 | (63) | 61 | 06/01/03 |
| Mary Washington College | | | | | |
| Residence Hall | 1,998 | 1,888 | (173) | 1,715 | 06/01/03-10 |
| Student Activity Center | 2,170 | 1,171 | (215) | 956 | 06/01/03-06 |
| Willard Hall | 722 | - | - | - | |
| Norfolk State University | | | | | |
| Cafeteria Renovation | 2,530 | 2,402 | (21) | 2,381 | 06/01/03-11 |
| Health and ROTC Bldg. 89R Refunded Portion | 1,219 | 406 | (196) | 210 | 06/01/03 |
| Health and ROTC Building | 506 | 242 | (1) | 241 | 06/01/03-04 |
| Residence Hall 90B Refunded Portion | 2,668 | 2,522 | (235) | 2,287 | 06/01/03-10 |
| Residence Hall 91A Refunded Portion | 5,813 | 5,520 | (49) | 5,471 | 06/01/03-11 |
| Old Dominion University | | | | | |
| Athletic Facility | 4,062 | 3,838 | (352) | 3,486 | 06/01/03-10 |
| Athletic Renovation | 836 | 402 | (1) | 401 | 06/01/03-04 |
| Athletic Renovation | 2,027 | 679 | (333) | 346 | 06/01/03 |
| Life Science Park | 685 | 230 | (113) | 117 | 06/01/03 |
| Multi-Level Parking | 3,196 | 3,020 | (279) | 2,741 | 06/01/03-10 |
| Life Science Building Parking | 282 | 136 | (1) | 135 | 06/01/03-04 |

Continued on next page

Tax-Supported Debt - Detail of Long-Term Indebtedness (Continued from previous page)

For the Fiscal Year Ended June 30, 2002

(Dollars in Thousands)

| Series | Amount Issued | Outstanding June 30, 2001 | Issued (Retired) During Year | Outstanding June 30, 2002 | Maturity |
|---|------------------|---------------------------------|---------------------------------------|---------------------------------|-------------|
| General Obligation Debt | | | | | |
| Section 9(c) Debt (continued) | | | | | |
| Higher Educational Institution Bonds (Component Units) (continued) | | | | | |
| Series 1993 Refunding Bonds (continued) | | | | | |
| Property at 43rd and Hampton | 297 | 212 | (28) | 184 | 06/01/03-08 |
| Powhatan Field | 940 | - | - | - | |
| Rogers Hall | 764 | 259 | (128) | 131 | 06/01/03 |
| Rogers Hall Renovation | 314 | 151 | - | 151 | 06/01/03-04 |
| Webb Center Addition | 4,174 | 3,964 | (35) | 3,929 | 06/01/03-11 |
| Radford University | | | | | |
| Norwood Hall Renovation | 1,144 | 616 | (110) | 506 | 06/01/03-06 |
| University of Virginia | | | | | |
| Clinch Valley Housing | 253 | 99 | (50) | 49 | 06/01/03 |
| Clinch Valley Housing | 176 | 70 | (36) | 34 | 06/01/03 |
| Clinch Valley Housing | 106 | 50 | - | 50 | 06/01/03-04 |
| Heater/Chiller Replacement | 795 | 752 | (68) | 684 | 06/01/03-10 |
| North Grounds Recreation Center | 1,504 | - | - | - | |
| Clinch Valley Housing 89R Refunded Portion | 264 | 91 | (44) | 47 | 06/01/03 |
| Medical Center | 850 | - | - | - | |
| Food Service | 392 | - | - | - | |
| Hospital Parking Garage | 3,520 | 1,903 | (347) | 1,556 | 06/01/03-06 |
| Student Housing | 8,592 | 8,158 | (71) | 8,087 | 06/01/03-11 |
| Virginia Commonwealth University | | | | | |
| Low-Rise Dormitory, Phase II | 304 | 146 | - | 146 | 06/01/03-04 |
| Student Commons | 1,443 | 684 | (2) | 682 | 06/01/03-04 |
| VCU Low Rise Dormitory | 213 | - | - | - | |
| Student Commons | 3,447 | 1,143 | (559) | 584 | 06/01/03 |
| Low Rise Dormitory | 719 | 239 | (118) | 121 | 06/01/03 |
| Virginia Polytechnic Institute and State University | | | | | |
| Student Activities Center | 10,885 | 7,735 | (955) | 6,780 | 06/01/03-08 |
| Parking Renovations | 2,569 | 2,439 | (21) | 2,418 | 06/01/03-11 |
| Special Purpose Housing | 4,763 | - | - | - | |
| Squires Student Center | 1,988 | 1,887 | (17) | 1,870 | 06/01/03-11 |
| Dormitory and Dining Renovation | 3,050 | 2,896 | (25) | 2,871 | 06/01/03-11 |
| Squires Center Renovation | 942 | 890 | (84) | 806 | 06/01/03-10 |
| Subtotal Series 1993 Refunding Bonds | 123,779 | 83,875 | (7,685) | 76,190 | |
| Series 1994 Bonds | | | | | |
| Christopher Newport University | | | | | |
| Dormitory/Dining | 2,435 | 320 | (55) | 265 | 06/01/03-06 |
| College of William and Mary | | | | | |
| Dormitory Renovation | 230 | 50 | (10) | 40 | 06/01/03-06 |
| Dormitory Phase II | 3,165 | 685 | (120) | 565 | 06/01/03-06 |
| George Mason University | | | | | |
| Telecommunications | 3,770 | 1,775 | (405) | 1,370 | 06/01/03-05 |
| James Madison University | | | | | |
| Primary Electric | 890 | 330 | (105) | 225 | 06/01/03-04 |
| Tidewater Community College | | | | | |
| VCCS-TCC Parking Project | 1,685 | 635 | (200) | 435 | 06/01/03-04 |
| Subtotal Series 1994 Bonds | 12,175 | 3,795 | (895) | 2,900 | |
| Series 1995 Bonds | | | | | |
| College of William and Mary | | | | | |
| Underground Utility | 1,535 | 1,275 | (60) | 1,215 | 06/01/03-16 |
| George Mason University | | | | | |
| Prince William Site and Parking | 2,115 | 1,175 | (215) | 960 | 06/01/03-06 |
| University of Virginia | | | | | |
| Newcomb Hall Expansion | 10,855 | 9,000 | (425) | 8,575 | 06/01/03-16 |
| Student Residence Facility | 4,890 | 4,060 | (190) | 3,870 | 06/01/03-16 |

| Series | Amount Issued | Outstanding June 30, 2001 | Issued (Retired) During Year | Outstanding June 30, 2002 | Maturity |
|---|------------------|---------------------------------|---------------------------------------|---------------------------------|-------------|
| General Obligation Debt | | | | | |
| Section 9(c) Debt (continued) | | | | | |
| Higher Educational Institution Bonds (Component Units) (continued) | | | | | |
| Series 1995 Bonds (continued) | | | | | |
| Virginia State University | | | | | |
| Dorm Renovation | 2,685 | 1,855 | (170) | 1,685 | 06/01/03-10 |
| Foster Hall | 2,305 | 1,595 | (145) | 1,450 | 06/01/03-10 |
| Langston Hall | 2,575 | 1,780 | (165) | 1,615 | 06/01/03-10 |
| Subtotal Series 1995 Bonds | 26,960 | 20,740 | (1,370) | 19,370 | |
| Series 1996 Bonds | | | | | |
| College of William and Mary | | | | | |
| Dormitory Repairs | 1,650 | 1,380 | (60) | 1,320 | 06/01/03-16 |
| Longwood College | | | | | |
| Dining Hall | 5,485 | 4,735 | (215) | 4,520 | 06/01/03-16 |
| Virginia Commonwealth University | | | | | |
| Visitors Deck | 3,350 | 2,810 | (125) | 2,685 | 06/01/03-16 |
| Virginia State University | | | | | |
| Jones Dining Hall | 2,525 | 2,095 | (95) | 2,000 | 06/01/03-16 |
| Subtotal Series 1996 Bonds | 13,010 | 11,020 | (495) | 10,525 | |
| Series 1996 Refunding Bonds | | | | | |
| Christopher Newport University | | | | | |
| Dormitory and Dining 1994 | 1,892 | 1,835 | (10) | 1,825 | 06/01/03-21 |
| College of William and Mary | | | | | |
| Dormitory 1994 | 118 | 113 | - | 113 | 06/01/03-14 |
| Dormitory Phase II 1994 | 1,751 | 1,692 | (10) | 1,682 | 06/01/03-15 |
| Graduate Housing 1991A | 395 | 378 | (4) | 374 | 06/01/03 |
| Telecommunication 1990B | 69 | - | | - | |
| George Mason University | | | | | |
| Residence Hall IV 1990B | 1,117 | - | | - | |
| James Madison University | | | | | |
| Gibbons Hall Renovation 1990B | 270 | - | | - | |
| Longwood College | | | | | |
| Housing Repairs 1990B | 42 | - | | - | |
| Mary Washington College | | | | | |
| Residence Hall 1990B | 302 | - | | - | |
| Norfolk State University | | | | | |
| Cafeteria Renovation 1991A | 230 | 219 | (2) | 217 | 06/01/03 |
| Residence Hall 1990B | 402 | - | | - | |
| Residence Hall 1991A | 523 | 500 | (5) | 495 | 06/01/03 |
| Old Dominion University | | | | | |
| Athletic Facility, Phase I 1990B | 614 | - | | - | |
| Multilevel Parking 1990B | 482 | - | | - | |
| Webb Center Addition 1991A | 374 | 357 | (3) | 354 | 06/01/03 |
| University of Virginia | | | | | |
| Heater/ Chiller Replacement 1990B | 122 | - | | - | |
| Student Housing 1991A | 774 | 739 | (6) | 733 | 06/01/03 |
| Virginia Polytechnic Institute and State University | | | | | |
| Dormitory and Dining Renovation 1991A | 272 | 260 | (2) | 258 | 06/01/03 |
| Parking Renovation 1991A | 230 | 219 | (2) | 217 | 06/01/03 |
| Squire Center Renovation 1990B | 143 | - | | - | |
| Squire Student Center 1991A | 176 | 168 | (1) | 167 | 06/01/03 |
| Subtotal Series 1996 Refunding Bonds | 10,298 | 6,480 | (45) | 6,435 | |

Continued on next page

Tax-Supported Debt - Detail of Long-Term Indebtedness (Continued from previous page)

For the Fiscal Year Ended June 30, 2002

(Dollars in Thousands)

| Series | Amount Issued | Outstanding June 30, 2001 | Issued (Retired) During Year | Outstanding June 30, 2002 | Maturity |
|---|------------------|---------------------------------|---------------------------------------|---------------------------------|-------------|
| General Obligation Debt | | | | | |
| Section 9(c) Debt (continued) | | | | | |
| Higher Educational Institution Bonds (Component Units) (continued) | | | | | |
| Series 1997 Bonds | | | | | |
| College of William and Mary | | | | | |
| Dormitory Renovation Phase II | 760 | 660 | (30) | 630 | 06/01/03-17 |
| Dormitory Repairs | 3,390 | 2,950 | (125) | 2,825 | 06/01/03-17 |
| Utility System | 2,000 | 1,740 | (75) | 1,665 | 06/01/03-17 |
| James Madison University | | | | | |
| Dining Hall Renovation | 1,330 | 1,160 | (50) | 1,110 | 06/01/03-17 |
| Residence Hall | 11,625 | 10,110 | (425) | 9,685 | 06/01/03-17 |
| Student Services | 6,200 | 5,395 | (230) | 5,165 | 06/01/03-17 |
| Virginia Commonwealth University | | | | | |
| Academic Parking Deck | 12,280 | 11,015 | (465) | 10,550 | 06/01/03-17 |
| Virginia Polytechnic Institute and State University | | | | | |
| Parking Auxiliary Project | 1,550 | 1,350 | (55) | 1,295 | 06/01/03-17 |
| Residence Hall | 15,895 | 14,255 | (600) | 13,655 | 06/01/03-17 |
| Subtotal Series 1997 Bonds | 55,030 | 48,635 | (2,055) | 46,580 | |
| Series 1998 Refunding Bonds | | | | | |
| Christopher Newport University | | | | | |
| Dormitory and Dining 1992C | 3,260 | 3,159 | (28) | 3,131 | 06/01/03-15 |
| Dormitory and Dining 1994 | 170 | 164 | (1) | 163 | 06/01/03-08 |
| College of William and Mary | | | | | |
| Dormitory Phase II 1994 | 362 | 349 | (3) | 346 | 06/01/03-08 |
| Dormitory 1992D | 701 | 684 | (4) | 680 | 06/01/03-13 |
| Dormitory 1994 | 33 | 32 | (1) | 31 | 06/01/03-08 |
| University Center 1992C | 6,617 | 6,439 | (46) | 6,393 | 06/01/03-13 |
| George Mason University | | | | | |
| Student Union II 1992A | 1,572 | 1,533 | (7) | 1,526 | 06/01/03-12 |
| James Madison University | | | | | |
| Student Activities 1992C | 4,599 | 4,475 | (32) | 4,443 | 06/01/03-13 |
| Longwood College | | | | | |
| Student Housing 1992A | 2,949 | 2,878 | (17) | 2,861 | 06/01/03-12 |
| Mary Washington College | | | | | |
| Residence Hall 1992C | 2,094 | 2,037 | (14) | 2,023 | 06/01/03-13 |
| University of Virginia | | | | | |
| Central Ground Parking 1992D | 6,146 | 5,997 | (36) | 5,961 | 06/01/03-13 |
| CVC Dormitory 1992C | 409 | 398 | (3) | 395 | 06/01/03-12 |
| HSC Parking 1992D | 843 | 822 | (5) | 817 | 06/01/03-13 |
| West Scott Stadium 1992D | 614 | 599 | (4) | 595 | 06/01/03-13 |
| VCCS/Northern Virginia Community College | | | | | |
| NVCC Parking Deck 1992A | 1,869 | 1,824 | (11) | 1,813 | 06/01/03-12 |
| Virginia Commonwealth University | | | | | |
| Dormitory Renovations 1992D | 1,636 | 1,596 | (9) | 1,587 | 06/01/03-13 |
| Housing Repairs 1992C | 755 | 733 | (5) | 728 | 06/01/03-12 |
| MCV Parking 1992C | 5,198 | 5,057 | (37) | 5,020 | 06/01/03-13 |
| Virginia Polytechnic Institute and State University | | | | | |
| Dormitory Repairs 1992C | 1,440 | 1,405 | (8) | 1,397 | 06/01/03-13 |
| Dormitory 1992D | 1,380 | 1,347 | (8) | 1,339 | 06/01/03-13 |
| Residence Hall 1992C | 3,158 | 3,072 | (21) | 3,051 | 06/01/03-13 |
| Subtotal Series 1998 Refunding Bonds | 45,805 | 44,600 | (300) | 44,300 | |

| Series | Amount Issued | Outstanding June 30, 2001 | Issued (Retired) During Year | Outstanding June 30, 2002 | Maturity |
|---|------------------|---------------------------------|---------------------------------------|---------------------------------|-------------|
| General Obligation Debt | | | | | |
| Section 9(c) Debt (continued) | | | | | |
| Higher Educational Institution Bonds (Component Units) (continued) | | | | | |
| Series 1998 Bonds | | | | | |
| College of William and Mary Dormitory Renovation | 6,390 | 5,700 | (225) | 5,475 | 06/01/03-18 |
| George Mason University Arl-Metro Parking | 1,915 | 1,410 | (175) | 1,235 | 06/01/03-08 |
| James Madison University Dining Facilities Renovation | 1,080 | 965 | (40) | 925 | 06/01/03-18 |
| Virginia Polytechnic Institute and State University Dining Hall | 3,255 | 2,905 | (115) | 2,790 | 06/01/03-18 |
| Virginia State University Jones Dining Hall | 1,045 | 930 | (35) | 895 | 06/01/03-18 |
| Subtotal Series 1998 Bonds | 13,685 | 11,910 | (590) | 11,320 | |
| Series 1999 Bonds | | | | | |
| Christopher Newport College Residence Hall II | 12,980 | 12,550 | (450) | 12,100 | 06/01/03-19 |
| Longwood College Dining Hall | 3,020 | 2,785 | (100) | 2,685 | 06/01/03-19 |
| Residence Hall Improvements | 2,825 | 2,605 | (95) | 2,510 | 06/01/03-19 |
| University of Virginia Residence Hall - Wise | 4,665 | 4,510 | (160) | 4,350 | 06/01/03-19 |
| Virginia Polytechnic Institute and State University Dining Hall HVAC | 1,800 | 1,740 | (60) | 1,680 | 06/01/03-19 |
| Subtotal Series 1999 Bonds | 25,290 | 24,190 | (865) | 23,325 | |
| Series 2001 Bonds | | | | | |
| Christopher Newport College CNU New Residence Hall | 23,050 | - | 23,050 | 23,050 | 06/01/03-21 |
| College of William and Mary CWM Renovate Dormitories | 4,875 | - | 4,715 | 4,715 | 06/01/03-21 |
| George Mason University GMU Housing Building V | 21,780 | - | 21,780 | 21,780 | 06/01/03-24 |
| GMU Housing Renovations | 3,435 | - | 3,435 | 3,435 | 06/01/03-11 |
| James Madison University JMU Bluestone Dorm Phase III | 5,900 | - | 5,625 | 5,625 | 06/01/03-21 |
| Mary Washington College MWC Residence hall Renovation | 1,925 | - | 1,860 | 1,860 | 06/01/03-21 |
| University of Virginia UVA Res. Hall-Monroe Lane | 4,670 | - | 4,515 | 4,515 | 06/01/03-21 |
| Subtotal Series 2001 Bonds | 65,635 | - | 64,980 | 64,980 | |
| Subtotal Higher Educational Institution Bonds | 698,651 | 345,154 | 31,308 | 376,462 | |
| Transportation Facilities Bonds (Primary Government) | | | | | |
| Series 1989, Dulles Toll Road | 34,348 | 18,989 | (1,872) | 17,117 | 06/01/03-09 |
| Series 1993, Dulles Refunding | 24,845 | 23,445 | (225) | 23,220 | 06/01/03-07 |
| Series 1994, Coleman Bridge | 43,315 | 5,840 | (1,035) | 4,805 | 06/01/03-06 |
| Series 1996, Dulles Toll Road | 45,235 | 37,915 | (1,705) | 36,210 | 06/01/03-16 |
| Series 1996, Coleman Bridge Refunding | 34,750 | 33,805 | (180) | 33,625 | 06/01/03-21 |
| Series 1996, Dulles Refunding | 9,475 | 3,285 | (3,285) | - | |
| Series 1998, Coleman Bridge Refunding | 3,135 | 3,040 | (25) | 3,015 | 06/01/03-08 |
| Subtotal Transportation Facilities Bonds | 195,103 | 126,319 | (8,327) | 117,992 | |

Continued on next page

Tax-Supported Debt - Detail of Long-Term Indebtedness (Continued from previous page)

For the Fiscal Year Ended June 30, 2002

(Dollars in Thousands)

| Series | Amount Issued | Outstanding June 30, 2001 | Issued (Retired) During Year | Outstanding June 30, 2002 | Maturity |
|--|------------------|---------------------------------|---------------------------------------|---------------------------------|-------------|
| General Obligation Debt (continued) | | | | | |
| Section 9(c) Debt (continued) | | | | | |
| Parking Facilities Bonds (Primary Government) | | | | | |
| Series 1993 Refunding | 6,630 | 6,295 | (55) | 6,240 | 06/01/03-11 |
| Series 1996 | 3,495 | 2,930 | (130) | 2,800 | 06/01/03-16 |
| Series 1996 Refunding | 1,160 | 1,100 | (535) | 565 | 06/01/03-03 |
| Subtotal Parking Facilities Bonds | 11,285 | 10,325 | (720) | 9,605 | |
| Total Section 9(c) Debt | 905,039 | 481,798 | 22,261 | 504,059 | |
| Total General Obligation Debt | 1,684,754 | 968,108 | (12,349) | 955,759 | |
| Non-General Obligation Debt | | | | | |
| Section 9(d) Debt | | | | | |
| Virginia Public Building Authority Bonds (Primary Government) | | | | | |
| Series 1991 A | 70,065 | 3,065 | (3,065) | - | |
| Series 1992 A Refunding | 112,870 | 35,860 | (11,295) | 24,565 | 08/01/02-03 |
| Series 1992 B | 94,335 | 80,782 | (13,225) | 67,557 | 08/01/02-10 |
| Accreted Principal | - | 29,749 | 4,488 | 34,237 | 08/01/02-10 |
| Series 1992 C | 173,865 | 23,715 | (7,520) | 16,195 | 08/01/02-03 |
| Series 1993 A | 60,995 | 44,635 | (2,805) | 41,830 | 08/01/02-13 |
| Series 1994 A | 79,220 | 16,130 | (2,875) | 13,255 | 08/01/02-05 |
| Series 1995 | 187,410 | 156,665 | (8,695) | 147,970 | 08/01/02-16 |
| Series 1996 A | 97,430 | 88,660 | (655) | 88,005 | 08/01/02-15 |
| Series 1997 A | 152,885 | 138,605 | (5,190) | 133,415 | 08/01/02-17 |
| Series 1998 A Refunding | 147,000 | 140,695 | (2,105) | 138,590 | 08/01/02-13 |
| Series 1998 B | 40,425 | 38,090 | (1,380) | 36,710 | 08/01/02-18 |
| Series 1999 A | 68,920 | 66,740 | (2,270) | 64,470 | 08/01/02-19 |
| Series 1999 B | 27,730 | 26,420 | (1,360) | 25,060 | 08/01/02-14 |
| Series 2000 A | 104,990 | 104,990 | (2,060) | 102,930 | 08/01/02-20 |
| Series 2001 A | 35,830 | - | 35,830 | 35,830 | 08/01/02-22 |
| Deferral on Debt Defeasance | - | - | (12,478) | (12,478) | |
| Total Virginia Public Building Authority Bonds | 1,453,970 | 994,801 | (36,660) | 958,141 | |
| Virginia College Building Authority Bonds (Component Unit) | | | | | |
| Equipment Leasing Program | | | | | |
| Series 1996 | 22,150 | 5,510 | (5,510) | - | |
| Series 1997 | 38,905 | 8,285 | (8,285) | - | |
| Series 1998 | 38,875 | 17,915 | (8,750) | 9,165 | 02/01/02-03 |
| 21st Century College Program | | | | | |
| Series 1996 | 53,160 | 47,170 | (1,985) | 45,185 | 08/01/01-16 |
| Series 1998 | 54,785 | 50,995 | (2,020) | 48,975 | 08/01/01-17 |
| Series 1999 | 59,495 | 42,530 | (8,765) | 33,765 | 02/01/02-19 |
| Series 2000 | 60,900 | 51,630 | (9,075) | 42,555 | 02/01/02-20 |
| Series 2001 | 65,795 | 65,795 | (12,180) | 53,615 | 02/01/02-21 |
| Series 2002 | 130,795 | - | 130,795 | 130,795 | 02/01/03-22 |
| Total Virginia College Building Authority Bonds | 524,860 | 289,830 | 74,225 | 364,055 | |
| Transportation Debt (Primary Government) | | | | | |
| Route 28 Refunding Bonds | 111,680 | 89,785 | (3,150) | 86,635 | 10/01/02-18 |
| Transportation Revenue Bonds (U.S. Route 58) | 606,620 | 541,515 | 82,395 | 623,910 | 11/15/02-26 |
| Northern Virginia Transportation District Program | 324,410 | 256,135 | 48,640 | 304,775 | 11/15/02-26 |
| Oak Grove Connector (Chesapeake) | 33,075 | 29,400 | (820) | 28,580 | 11/15/02-23 |
| Total Section 9(d) Transportation Debt | 1,075,785 | 916,835 | 127,065 | 1,043,900 | |
| Virginia Port Authority Debt (Component Unit) | | | | | |
| Series 1996 | 38,300 | 34,455 | (1,395) | 33,060 | |
| Refunding Series 1998 | 71,015 | 68,200 | (7,200) | 61,000 | |
| Total Virginia Port Authority Debt | 109,315 | 102,655 | (8,595) | 94,060 | |

| Series | Amount Issued | Outstanding June 30, 2001 | Issued (Retired) During Year | Outstanding June 30, 2002 | Maturity |
|--|---------------------|---------------------------------|---------------------------------------|---------------------------------|-------------|
| Non-General Obligation Debt (continued) | | | | | |
| Section 9(d) Debt (continued) | | | | | |
| Innovative Technology Authority Debt (Component Unit) | | | | | |
| Series 1989 | 13,300 | - | - | - | |
| Series 1997 | 13,300 | 11,120 | (530) | 10,590 | |
| Total Innovative Technology Authority Debt | 26,600 | 11,120 | (530) | 10,590 | |
| Virginia Biotechnology Research Park Authority (Component Unit) | | | | | |
| Series 1996 | 91,010 | 28,235 | 59,010 | 87,245 | 09/01/03-19 |
| Virginia Public Broadcasting Board Board Notes Payable | | | | | |
| | 23,840 | 23,840 | (1,880) | 21,960 | 08/01/03-11 |
| Industrial Development Authority Obligations | | | | | |
| | 42,490 | 42,490 | (4,690) | 37,800 | 03/01/03-11 |
| Total Section 9(d) Debt | 3,347,870 | 2,409,806 | 207,945 | 2,617,751 | |
| Non-General Obligation Debt and Other Obligations | | | | | |
| Other Long-Term Debt (2) | | | | | |
| Capital Leases | - | 242,820 | 5,255 | 248,075 | |
| Installment Purchase Obligations | - | 67,499 | (11,970) | 55,529 | |
| Transportation Notes Payable | - | 12,325 | - | 12,325 | |
| Regional Jail Construction Liability | - | 31,017 | (2,043) | 28,974 | |
| Total Other Long-Term Debt | - | 353,661 | (8,758) | 344,903 | |
| Other Long-Term Obligations | | | | | |
| Compensated Absences | - | 484,330 | 5,245 | 489,575 | |
| Pension Liability | - | 284,081 | 155,291 | 439,372 | |
| Other | - | 20,104 | 180 | 20,284 | |
| Total Other Long-Term Obligations | - | 788,515 | 160,716 | 949,231 | |
| Total Non-General Obligation Debt and Other Obligations | 3,347,870 | 3,551,982 | 359,903 | 3,911,885 | |
| Total Tax-Supported Debt and Other Obligations | \$ 5,032,624 | \$ 4,520,090 | \$ 347,554 | \$ 4,867,644 | |

(1) As restated per GASB Statement No. 23, *Accounting and Financial Reporting for Refundings of Debt Reported by Proprietary Activities*.

(2) Pursuant to GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, Governmental Activities includes Internal Service Funds.

